

**Monroe Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2009**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Doyle, Lauren	07/19/05	Pleasure of Authority	Yes
Mazzullo, Theresa B	07/19/05	Pleasure of Authority	Yes
Burr, Ann	07/19/05	Pleasure of Authority	Yes
Moore, Stephen	07/19/05	Pleasure of Authority	Yes
Hurlbut, Robert	05/01/99	Pleasure of Authority	Yes
Stuart, Hank	09/01/00	Pleasure of Authority	Yes
Caccamise, Eugene	07/01/08	Pleasure of Authority	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$65,195	\$65,195
Executive	1	\$0	\$0
Professional	5	\$38,701	\$38,701
All Categories	7	\$36,957	\$36,957

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$3,173,533
Investments	\$0
Receivables, net	\$5,802
Other assets	\$47,279

Total Current Assets \$3,226,614

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$1,394
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$1,394

Total Noncurrent Assets \$1,394

Total Assets \$3,228,008

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Liabilities

Current Liabilities

Accounts payable	\$6,934
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$24,905
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$31,839

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$31,839

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$1,394
Restricted	\$0
Unrestricted	\$3,194,775

Total Net Assets \$3,196,169

Total Liabilities & Net Assets \$3,228,008

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$1,314,235
Rental & financing income	\$0
Other operating revenues	\$189,112
<i>Total Operating Revenue</i>	\$1,503,347

Operating Expenses

Salaries and wages	\$345,524
Other employee benefits	\$79,036
Professional services contracts	\$325,298
Supplies and materials	\$11,682
Depreciation & amortization	\$1,707
Other operating expenses	\$110,273
<i>Total Operating Expenses</i>	\$873,520

<i>Operating Income (Loss)</i>	\$629,827
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Nonoperating Revenues

Investment earnings	\$17,885
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$17,885

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$1,146,191
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$1,146,191

<i>Income (Loss) Before Contributions</i>	(\$498,479)
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<u>Capital Contributions</u>	\$0
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Change in net assets	(\$498,479)
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Net assets, (deficit) beginning of year	\$3,694,648
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Other net assets changes	\$0
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<i>Net assets, (deficit) at end of year</i>	\$3,196,169
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Schedule of Debt

Conduit Debt	Begin Amount Total	\$543,845,340
	New Debt Issuance	\$0
	Amount Retired	\$25,171,687
	End Amount Total	\$518,673,653

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

Total Number of Projects	402
Total Projects with Tax Exempt Federal Tax Status	97
Total Projects with Taxable Federal Tax Status	0
Total Project Amount	\$2,698,543,793
Total Benefitted Project Amount	\$2,406,181,776
Total Bond / Note Amount	\$721,498,106
Total Lease Amount	\$254
Total Mortgage Recording Tax Exemption	\$1,124,149
Total State Sales Tax Exemptions	\$2,242,870
Total Local Sales Tax Exemptions	\$2,351,615
Total County Property Tax Exemptions	\$4,635,655
Total Local Property Tax Exemptions	\$2,246,928
Total School District Property Tax Exemptions	\$10,819,416
Total Tax Exemptions	\$23,420,633
Total County PILOTS	\$2,881,079
Total Local PILOTS	\$1,429,988
Total School District PILOTS	\$6,347,323
Total PILOTS	\$10,658,390
Total Net Exemptions	\$12,762,243

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Procurement Summary

Number of Current Contracts	6
Total Value of Contracts	\$614,800