

**Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,574,967	\$1,218,048	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$186,619	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$74,862	\$16,949	\$15,000	\$15,000	\$15,000	\$15,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,836,448</b>	<b>\$1,234,997</b>	<b>\$1,315,000</b>	<b>\$1,315,000</b>	<b>\$1,315,000</b>	<b>\$1,315,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$352,280	\$239,324	\$225,000	\$232,875	\$241,026	\$249,462
Other Employee Benefits	\$96,722	\$76,500	\$85,000	\$87,975	\$91,054	\$94,241
Professional Services Contracts	\$346,678	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000
Supplies and Materials	\$12,982	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Expenditures	\$143,647	\$122,300	\$222,800	\$223,000	\$223,000	\$223,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$481,129	\$1,045,000	\$810,000	\$750,000	\$700,000	\$700,000
<b>Total Expenditures</b>	<b>\$1,433,438</b>	<b>\$1,763,124</b>	<b>\$1,622,800</b>	<b>\$1,573,850</b>	<b>\$1,535,080</b>	<b>\$1,546,703</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$403,010</b>	<b>(\$528,127)</b>	<b>(\$307,800)</b>	<b>(\$258,850)</b>	<b>(\$220,080)</b>	<b>(\$231,703)</b>

The authority's budget, as presented to the Board of Directors, is posted on the <http://www.growmonroe.org/comida/about/report> following website:

Budget Report for Monroe Industrial Development Agency

Run Date: 11/02/2009

Fiscal Year Ending 12/31/2010

Status: CERTIFIED

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Additional Comments: