

Budget Report for Monroe Industrial Development Agency

Run Date: 10/21/2010

Fiscal Year Ending 12/31/2011

Status: UNSUBMITTED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,314,235	\$900,000	\$925,000	\$925,000	\$925,000	\$925,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$189,112	\$172,000	\$172,000	\$172,000	\$172,000	\$172,000
Nonoperating Revenues						
Investment earnings	\$17,885	\$10,000	\$8,000	\$8,000	\$8,000	\$8,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,521,232	\$1,082,000	\$1,105,000	\$1,105,000	\$1,105,000	\$1,105,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$346,524	\$207,750	\$172,000	\$172,000	\$172,000	\$172,000
Other Employee Benefits	\$79,036	\$95,717	\$85,000	\$85,000	\$85,000	\$85,000
Professional Services Contracts	\$325,298	\$320,000	\$364,000	\$364,000	\$364,000	\$364,000
Supplies and Materials	\$11,680	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Other Operating Expenditures	\$110,982	\$360,200	\$358,500	\$358,500	\$358,500	\$358,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,146,191	\$680,000	\$565,000	\$565,000	\$565,000	\$565,000
Total Expenditures	\$2,019,711	\$1,671,667	\$1,552,500	\$1,552,500	\$1,552,500	\$1,552,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$498,479)	(\$589,667)	(\$447,500)	(\$447,500)	(\$447,500)	(\$447,500)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/comida/about/report>

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Additional Comments: