

Budget Report for Monroe Industrial Development Agency
Run Date: 10/30/2013
Fiscal Year Ending 12/31/2014
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,675,177	\$1,832,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$146,586	\$145,000	\$145,000	\$145,000	\$145,000	\$145,000
Nonoperating Revenues						
Investment earnings	\$2,687	\$4,000	\$2,500	\$2,500	\$2,500	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,824,450	\$1,981,000	\$1,147,500	\$1,147,500	\$1,147,500	\$1,147,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$331,841	\$143,434	\$130,810	\$130,810	\$130,810	\$130,810
Other Employee Benefits	\$105,746	\$89,178	\$91,854	\$91,854	\$91,854	\$91,854
Professional Services Contracts	\$408,176	\$455,000	\$165,500	\$165,500	\$165,500	\$165,500
Supplies and Materials	\$11,062	\$10,200	\$10,200	\$10,200	\$10,200	\$10,200
Other Operating Expenditures	\$367,214	\$456,000	\$465,950	\$465,950	\$465,950	\$465,950
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$453,532	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,677,571	\$1,603,812	\$1,314,314	\$1,314,314	\$1,314,314	\$1,314,314
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$146,879	\$377,188	(\$166,814)	(\$166,814)	(\$166,814)	(\$166,814)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/reports>