

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 11/09/2018

Status: CERTIFIED

Certified Date: 10/30/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$2,265,213.00	\$1,600,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,414.00	\$2,000.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$206,440.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$1.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$40,000.00	\$61,000.00	\$155,000.00	\$155,000.00	\$155,000.00	\$155,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,513,067.00	\$1,838,000.00	\$2,331,600.00	\$2,331,601.00	\$2,331,600.00	\$2,331,600.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$248,300.00	\$200,000.00	\$342,000.00	\$342,000.00	\$342,000.00	\$342,000.00
Other Employee Benefits	\$61,924.00	\$65,000.00	\$67,000.00	\$67,000.00	\$67,000.00	\$67,000.00
Professional Services Contracts	\$465,478.00	\$469,163.00	\$312,000.00	\$312,000.00	\$312,000.00	\$312,000.00
Supplies And Materials	\$11,954.00	\$8,000.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenditures	\$506,294.00	\$519,500.00	\$545,500.00	\$545,500.00	\$545,500.00	\$545,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$570,650.00	\$702,000.00	\$805,000.00	\$805,000.00	\$805,000.00	\$805,000.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,864,600.00	\$1,963,663.00	\$2,082,000.00	\$2,082,000.00	\$2,082,000.00	\$2,082,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$648,467.00	(\$125,663.00)	\$249,600.00	\$249,601.00	\$249,600.00	\$249,600.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.imaginemonroe.org/news-and-resources/reports/>

Additional Comments