



DRAFT

MINUTES - BOARD MEETING – October 16, 2018

Time & Place: 12:00 p.m., Wheatland Town Hall, 22 Main Street, Scottsville, NY 14546
Board Present: L. Bolzner, A. Burr, G. Collins, J. Lusk, T. Milne, J. Popli
Board Absent: A. Meleo
Also Present: J. Adair (Executive Director), L. Birr (Senior Economic Development Specialist)
R. Baranello, Esq. (Harris Beach PLLC), G. Genovese and B. Lafountain (The Bonadio Group)

Chair Burr called the meeting to order at 12:00 p.m. J. Popli led the Pledge of Allegiance.

On motion by G. Collins, second by L. Bolzner, all aye, the minutes of the September 18, 2018 meeting were approved.

Chair Burr presented the local labor report for September 2018 as prepared by K. Loewke.

Two verified exemptions were reported by B. Lafountain. One was for Paychex Inc. & Subsidiaries and the other was for OFD Foods, LLC. After discussion, it was decided that the Governance Committee will continue to review the local labor policy and exemption process.

Executive Director Adair presented the following project modifications for agency consideration:

78 Schuyler Baldwin Drive, Sydor Inc.

Sydor Instruments, LLC, a photonics manufacturer, provides custom products for high-speed imaging and diagnostics. The company has partnered with the University of Rochester Laboratory for Laser Energetics and the Brookhaven National Lab in the commercialization of products. Sydor purchased, and is renovating as well as equipping a 41,664 sf facility in the Town of Perinton to facilitate future growth. The applicant had 20 FTEs at application on March 20, 2018, and now reports 27 FTEs and 1 PTE. The applicant is seeking approval of this modification for additional roof repairs.

Executive Director Adair presented the following resolution:

RESOLUTION OF THE COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY D/B/A IMAGINE MONROE POWERED BY COMIDA (THE "AGENCY") AUTHORIZING ADDITIONAL FINANCIAL ASSISTANCE TO 78 SCHUYLER BALDWIN DRIVE, LLC (THE "COMPANY") IN AMOUNTS EXCEEDING THE AMOUNTS APPROVED BY THE AGENCY IN ITS RESOLUTION ADOPTED ON MARCH 20, 2018.

On motion by J. Popli, second by T. Milne, a roll call vote resulting as follows, the motion carried:

Jay Popli	Yea
Anthony Meleo	Absent
Gary Collins	Yea
Troy Milne	Yea
Jared C. Lusk, Esq	Yea
Lisa Bolzner.	Yea
Ann L. Burr	Yea

230 Middle Road

230 Middle Road, LLC, a real estate holding company, proposes a new tenant, Greenfield Flooring, LLC, a commercial flooring contractor. This tenant will occupy the entire 12,500 square foot building. The project is receiving the JobsPlus property tax abatement. The applicant is seeking Board approval of this tenant.

On motion by G. Collins, second by L. Bolzner, the Board approved the new tenant.

Chair Burr reported that the PILOT Compliance Review Committee met on October 9, 2018 to review projects with unpaid PILOT payments. The Committee recommends termination of the projects that have not made PILOT payments. On motion by J. Popli, second by G. Collins, the motion to terminate all projects that have not made PILOT payments was approved, with an abstention by J. Lusk.

Executive Director Adair presented the 2019 proposed budget, as approved by the Finance Committee. A motion was made by G. Collins and seconded by J. Popli to approve the 2019 budget as presented, all aye and the motion carried.

Ms. Birr introduced Tony Scirabba, who has been hired as a credit analyst/underwriter.

Mr. Genovese from the Bonadio Group reported on current accounting procedures.

One member of the public signed up to speak before the Board but they were not in attendance.

There being no further business, the regular meeting of the Board of Directors of Imagine Monroe was adjourned.

Gary Collins, Secretary