

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 20th day of December, 2010 at 10:00 a.m., local time, at the Greece Town Hall, One Vince Tofany Boulevard, Rochester, New York 14616, in connection with the following matter:

International Business Machines Corporation, a New York corporation, its successors or designee (the "Company") has requested that the Agency assist with a certain project (the "Project"), consisting of: (i) the renovation and upgrading of various infrastructure systems in the Company's facility situated in the Canal Ponds Business Park, 1630 Long Pond Road in the Town of Greece, New York (the "Building"), including but not limited to, cooling tower and heat exchange upgrades, building management systems upgrades, computer room AC replacements and UPS upgrades/replacement (collectively, the "Improvements"), and (ii) the acquisition and installation of various related machinery, equipment and personal property (the "Equipment" and, collectively with the Improvements, the "Facility"); all to maintain a high degree of reliability and security and to provide a more competitive data center for the Company in its business of data processing, telecommunications, networking and other information technology services. The Facility will be operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility.

A copy of the Company's application, containing a cost/benefit analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: December 3, 2010

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY
By: Judy A. Seil, Executive Director